

# Lower Severn (2005) Internal Drainage Board

## MISSION STATEMENT

The Board's role is to provide cost effective internal land drainage, flood protection and flood risk management for both the rural and urban areas within its boundaries, taking into account the interests of local communities, wildlife and conservation, and working closely with lead Flood Authorities, the Environment Agency and other stakeholders.

## Treasury Management Sub-Committee

**Ald C Williams (Chairman)**

Mr M Barnes, Cllr P Howells, Mr J Nichols, Cllr M Riddle,

**Wednesday 26<sup>th</sup> August 2020 @ 10.00am**  
**Virtual Meeting**

## AGENDA

Committees Terms of Reference are included for Members' information

| Item |   | Page No                               | Lead          |
|------|---|---------------------------------------|---------------|
| 1.   | Apologies/Welcome   |                                       | Chairman      |
| 2.   | Chairman's Announcements  |                                       | Chairman      |
| 3.   | Declaration of Members' Interests   |                                       | Chairman      |
| 4.   | Minutes of Previous Meeting held 11 March 2020  | 1 – 4                                 | Chairman      |
| 5.   | Reports from Smith & Williamson<br>a. Review of Current Portfolio<br>b. Market Update<br>c. Future Investment Strategy                              | Verbal                                | Vere Boscawen |
| 6.   | Management Fees charged by Smith & Williamson   | 5                                     | AO            |
| 7.   | Balance Sheet and Developers Funds as at 30 June 2020   | 6 – 7                                 | AO            |
| 8.   | Schedule of Investments for the Period :<br>a. 1 April 2017 to 30 June 2020<br>b. 1 January 2020 to 30 June 2020<br>c. 1 April 2020 to 30 June 2020 | 8 – 13<br>8 – 9<br>10 – 11<br>12 – 13 | AO            |
| 9.   | Consideration of Information Received from Baillie Gifford  | 14 - 16                               | AO            |
| 10.  | Cash Flow Forecast – Capital Programme 2020/2028  | 17                                    | AO            |
| 11.  | Cash Flow 2020/21   | 18 – 19                               | AO            |
| 12.  | Cash Flow Forecast for 2020/21 and 2024/25  | 20 – 21                               | AO            |
| 13.  | Review of Reserves  | 22 - 25                               | AO            |
| 14.  | Any Other Item Which the Chairman Decides is Urgent   |                                       | Chairman      |
| 15.  | Date of Next Meeting : TBA  |                                       | Chairman      |
|      | Close   |                                       |               |

- Any other consideration and comments/questions of an urgent nature shall be notified to the office at least 3 working days before the meeting to enable staff to compile the correct information.

- Any Committee Member unable to attend should arrange a deputy and inform the office prior to the relevant Meeting. If the Committee Member chooses, he/she may instead ask the Officers to contact all the other Members, not on the Committee, in order to recruit a deputy for the meeting.