

Lower Severn (2005) Internal Drainage Board

MISSION STATEMENT

The Board's role is to provide cost effective internal land drainage, flood protection and flood risk management for both the rural and urban areas within its boundaries, taking into account the interests of local communities, wildlife and conservation, and working closely with lead Flood Authorities, the Environment Agency and other stakeholders.

Treasury Management Sub-Committee

Ald C Williams (Chairman)

Mr M Barnes, Cllr P Howells, Mr J Nichols, Cllr M Riddle,

NB The quorum for this meeting is 4 Members

Wednesday 25th August 2021 @ 10.30am
Virtual Meeting

AGENDA

Committees Terms of Reference are included for Members' information

Item		Page No	Lead
1.	Apologies/Welcome		Chairman
2.	Chairman's Announcements		Chairman
3.	Declaration of Members' Interests		Chairman
4.	Minutes of Previous Meeting held 10 March 2021	1-4	Chairman
5.	Reports from Smith & Williamson a. Review of Current Portfolio b. Market Update c. Future Investment Strategy d. Latest Valuations To note and agree any actions	5-18	Vere Boscawen
6.	Management Fees charged by Smith & Williamson • Report to note	19	AO
7.	a. Balance Sheet as at 30 June 2021 b. Developers Funds as at 30 June 2021 Reports to Note	20-21	AO
8.	Schedule of Investments since the date of acquisition and for the previous 12 months as at 30 June 2021 Report to Note	22-27	AO
9.	Cash Flow Forecast – Capital Programme to 2029 Report to Note	28-29	AO
10.	Cash Flow 2021/22 Report to Note	30-31	AO
11.	Cash Flow Forecast for 2021/22 to 2025/26 Report to Note	32-33	AO
12.	Review of Reserves To review and forward to the Finance and General Purposes Committee and the Full Board for their consideration	34-37	AO
13.	Any Other Item Which the Chairman Decides is Urgent		Chairman
14.	Date of Next Meeting : TBA		Chairman
	Close		

- Any other consideration and comments/questions of an urgent nature shall be notified to the office at least 3 working days before the meeting to enable staff to compile the correct information.
- Any Committee Member unable to attend should arrange a deputy and inform the office prior to the relevant Meeting. If the Committee Member chooses, he/she may instead ask the Officers to contact all the other Members, not on the Committee, in order to recruit a deputy for the meeting.