

# Lower Severn (2005) Internal Drainage Board

## MISSION STATEMENT

The Board's role is to provide cost effective internal land drainage, flood protection and flood risk management for both the rural and urban areas within its boundaries, taking into account the interests of local communities, wildlife and conservation, and working closely with lead Flood Authorities, the Environment Agency and other stakeholders.

## Treasury Management Sub-Committee

Mr M Barnes, Cllr P Howells, Mr J Nichols, Cllr M Riddle, Ald C Williams,

Wednesday 10<sup>th</sup> March 2021 @ 10.30am  
Virtual Meeting

## AGENDA

Committees Terms of Reference are included for Members' information

Item		Page No	Lead
1.	<b>Election of Chair for 2020/2021</b>		Chairman
2.	<b>Apologies/Welcome</b>		Chairman
3.	<b>Chairman's Announcements</b>		Chairman
4.	<b>Declaration of Members' Interests</b>		Chairman
5.	<b>Minutes of Previous Meeting held 26<sup>th</sup> August 2021</b>	1 – 5	Chairman
6.	<b>Reports from Smith &amp; Williamson</b> <ul style="list-style-type: none"> <li>• Review of Current Portfolio, Market Update, Future Investment Strategy</li> <li>• Asia Dragon Trust and KID</li> <li>• TR Property Trust and KIDs</li> <li>• Latest Valuations</li> </ul>	6 7 – 12 13 – 56 57 – 82	AO
7.	<b>Management Fees charged by Smith &amp; Williamson</b> To Note	83	AO
8.	<b>Review of Treasury Management Policy</b> To Agree & to be Presented to F&GP & the Board for Approval	84 – 85	AO
9.	<b>Review of Capital Financing &amp; Reserves Policy</b> To Agree & to be Presented to F&GP & the Board for Approval	86 – 89	AO
10.	<b>a. Balance Sheet</b> <b>b. Developers Funds as at 31 January 2021</b> To Note	90 – 91	AO
11.	<b>Schedule of Investments Since :</b> <ul style="list-style-type: none"> <li>a. 1 April 2017</li> <li>b. 1 January 2020</li> <li>c. 1 April 2020</li> <li>d. 1 January 2021</li> </ul> To Note & Agree that this Item is no Longer Required at Future Meetings	92 – 93 94 – 95 96 – 97 98 - 99	AO
12.	<b>Schedule of Investments since the Date of Acquisition &amp; for the previous 12 Months as at 31 January 2021</b> To Note	100 - 105	AO
13.	<b>Cash Flow Forecast – Capital Programme to 2019</b> To Note	106 - 107	AO
14.	<b>Cash Flow 2020/21</b> To Note	108 - 109	AO

15.	<b>Cash Flow 2021/22</b>	To Note	110 - 111	AO
16.	<b>Cash Flow Forecast for 2021/22 to 2025/26</b>	To Note	112 - 113	AO
17.	<b>Any Other Item Which the Chairman Decides is Urgent</b>			Chairman
18.	<b>Date of Next Meeting : 25<sup>th</sup> August 2021</b>			Chairman
	<b>Close</b>			

- Any other consideration and comments/questions of an urgent nature shall be notified to the office at least 3 working days before the meeting to enable staff to compile the correct information.
- Any Committee Member unable to attend should arrange a deputy and inform the office prior to the relevant Meeting. If the Committee Member chooses, he/she may instead ask the Officers to contact all the other Members, not on the Committee, in order to recruit a deputy for the meeting.