

**Minutes of the additional Finance & General Purposes Committee of the  
Lower Severn (2005) Internal Drainage Board  
Meeting held Wednesday 22<sup>nd</sup> January 2020 at 2.00 pm  
At the Gables Hotel Falfield**

Present:

Ald C Williams  
Mr J Hore  
Mr G Littleton  
Mr J Cornock  
Cllr M Riddle  
Mr R Thatcher

Chairman

Mr G Simms  
Cllr R Griffin

Kieran Warren  
Martin Dear  
James Thomas  
Louise Reading

Principal Officer  
Accounts Officer  
Civil Engineer  
Minutes

PO  
AO  
CE

<b>2986</b>	<b>Apologies</b> Apologies were received from Mr Barnes and Ald Sykes.	
<b>2987</b>	<b>Chairman's Announcements</b> There were no Chairman's Announcements.	
<b>2988</b>	<b>Declarations of Interest</b> There were no declarations of interest.	
<b>2989</b>	<b>Minutes of the Previous Meetings</b>  <b>It was resolved that:</b> <ul style="list-style-type: none"> <li>• <b>The minutes of the Finance and General Purposes Committee meeting held on 11<sup>th</sup> December 2019 be approved.</b></li> </ul>	
<b>2990</b>	<b>Matters arising from the Minutes</b> <u>Action 1</u> Complete.  <u>Action 2</u> The CE was present in order to take questions about the disposal of the old pumps.  Mr Cornock enquired about selling the old pumps. The PO advised that it would be wrong to sell on a pump that may be used for pumping water which is not compliant with the Eel Regulations. The CE agreed and advised they couldn't consent to its use in the Boards area.  The CE went on to explain that going forward on the Pump Replacement Programme the disposal of old pumps would be part of the contract. Therefore, any value the old pump might have would reduce the cost of the contract.  Mr Simms highlighted that there were 2 issues that needed resolution. 1) The depreciation of the new pumps, for which he felt these pumps would have a life expectancy of around 25 years and 2) the disposal of the old pumps which he felt should be scrapped.	

	<p>Cllr Riddle endorsed the treatment of old pumps within the tender process as a good resolution. The Chairman pointed out to Members that ultimately it is the Engineering's Committee responsibility to make appropriate arrangements for pump disposal.</p> <p>Concerns were raised as to when to start a reserve for the replacement of the next set of pumps in what could be as soon as 25 years' time.</p> <p>The AO advised that setting up a reserve now whilst funding the current Pump Replacement Programme would cause a significant increase in the Levy and the rate. It would be prudent to wait until 2028 when the new pumps were fully installed before setting up a sinking fund to cover the cost of replacing these new pumps.</p> <p>Mr Thatcher added that the amount agreed for the current Pump Replacement Programme could then continue to be used to fund the new reserve.</p> <p>In response to a question from Mr Cornock and Mr Hore the CE informed Members that the pump warranty was 3-5 years dependent on the manufacturer. Mr Cornock further asked why the pumps were not purchased from the same supplier. The CE advised that there were different requirements for each pump and each station needed to be looked at individually as no one supplier covered our requirements.</p> <p><b>It was resolved that:</b></p> <ul style="list-style-type: none"> <li>• <b>The Engineering Committee report to the Finance and General Purposes Committee bi-annually in relation to the budget and timing of the Capital Programme.</b></li> <li>• <b>The Engineering Committee provide the Finance and General Purposes Committee with a life expectancy for the new pumps.</b></li> <li>• <b>The AO to ensure apportionment of revenue is sufficient to cover the costs of the Capital Programme.</b></li> </ul> <p><u>Action 3</u> Complete.</p>	
<p><b>2991</b></p>	<p><b>Matters arising from the Minutes</b> The CE asked Members if they were happy with the current 2% annual increase in percept and foreign water contributions. Members agreed that the new system worked much better and that the rate seemed fair. The CE said that the current arrangement was entering its final year (2020/21) and asked if he should pursue a continuation of this agreement. Members agreed to this.</p> <p>Cllr Riddle requested the CE keep the Board Chairman and Finance and General Purposes Chairman informed of any material changes.</p> <p><b>It was resolved that:</b></p> <ul style="list-style-type: none"> <li>• <b>The CE seek to extend the current arrangement for a similar period (i.e. 5 years)</b></li> <li>• <b>The CE keeps the Boards Chairman and the Finance and General Purposes Chairman informed of any developments.</b></li> </ul>	
<p><b>2992</b></p>	<p><b>Financial Regulations</b> The AO explained that the Governance and Probity Committee had reviewed the Financial Regulations and wished to give the Finance and</p>	

	<p>General Purposes Committee the opportunity to make comments before the Board approve the Financial Regulations.</p> <p>The AO explained that the changes were highlighted in yellow. The main changes were to the monetary values and to make the regulations more comprehensive.</p> <p><b>It was resolved that:</b></p> <ul style="list-style-type: none"> <li>• <b>Members agreed no changes to the Financial Regulations</b></li> </ul>	
2993	<p><b>Financial Reports</b> Members reviewed then Financial Reports presented by the AO.</p> <p><b>It was resolved that:</b></p> <ul style="list-style-type: none"> <li>• <b>The Management Accounts 1st April 2019 to 30<sup>th</sup> November 2020 be noted as per Appendix A.</b></li> <li>• <b>The Forecast results for the year ended 31<sup>st</sup> March 2020 be noted and presented to the Board for noting.</b></li> <li>• <b>The Draft Budget 20/21 be noted and submitted to the Board for approval.</b></li> <li>• <b>The Capital Expenditure for 2019/20 and 2020/21 be noted and presented to the Board for noting.</b></li> <li>• <b>The Apportionment between Charging Authorities be noted and presented to the Board for noting.</b></li> <li>• <b>The Capital Programme 2020/28 be noted and presented to the Board for noting.</b></li> <li>• <b>The Medium-Term Financial Plan 2020/25 be agreed and submitted to the Board for approval.</b></li> <li>• <b>The Cash Flow to April 2020 be noted as per Appendix B.</b></li> <li>• <b>The Cash Flow to April 2021 be noted as per Appendix C.</b></li> <li>• <b>The Developers funds as at 30<sup>th</sup> November 2019 be noted and presented to the Board for noting.</b></li> </ul>	
2994	<p><b>Default Ratepayers</b> The Ratings and Admin Officer advised the Board had been successful in securing liability orders on three default ratepayers.</p>	
2995	<p><b>Authority to Attend Court</b> Following a recent change of personnel, the PO requested the Finance &amp; General Purposes Committee authorise the latest staff appointment to attend Court for the purposes of pursuing default rate payers.</p> <p><b>It was resolved that:</b></p> <ul style="list-style-type: none"> <li>• <b>Louise Reading, Admin &amp; Ratings Officer, be authorised to act on behalf of the Board in Court Proceedings.</b></li> </ul>	
2996	<p><b>Payments to be Noted.</b></p> <p><b>It was resolved that:</b></p> <ul style="list-style-type: none"> <li>• <b>The payments to be confirmed be noted as per Appendix D.</b></li> </ul>	

<b>2997</b>	<b>Date of Next meeting</b> Members noted that the next F&GP meeting would be held on 20 <sup>th</sup> May 2020 @ 10.30am	
	Meeting closed at 15.00pm	

## LOWER SEVERN (2005) INTERNAL DRAINAGE BOARD

## BALANCE SHEET AS AT 30 NOVEMBER 2019

	Note	£	30/11/19 £	30/11/18 £	Variance £	31/03/19 £	Variance £
<b>FIXED ASSETS</b>							
Fixed Assets	1	832,569	<b>832,569</b>	<b>728,489</b>	104,080	<b>692,402</b>	140,167
<b>LONG TERM ASSETS</b>							
Investments		653,935	<b>653,935</b>	<b>576,886</b>	77,049	<b>603,932</b>	50,003
<b>CURRENT ASSETS</b>							
Stock +WiP		66,403		45,703	20,700	47,973	18,430
Trade debtors		8,470		2,030	6,440	6,773	1,697
Drainage rate debtors		190		106	84	96	94
Levy Debtors		108,266		0	108,266	0	108,266
VAT Claim		5,456		5,265	191	5,829	-373
Special Levies		3,803		3,596	207	0	3,803
Avonmouth/Severnside		0		0	0	0	0
Prepayments		12,945		13,739	-794	32,280	-19,335
Cash at bank and in hand		351,213		1,683,422	-1,332,209	852,523	-501,310
Short term deposits		1,055,675		0	1,055,675	501,013	554,662
			<b>1,612,421</b>	<b>1,753,861</b>	-141,440	<b>1,446,487</b>	165,934
<b>CURRENT LIABILITIES</b>							
Trade Creditors		-33,023		-24,284	-8,739	-38,061	5,038
Other Creditors		-29,818		-31,168	1,350	-25,341	-4,477
Accrued expenses		-4,830		-622	-4,208	-6,685	1,855
Finance Leases due within one year		-339		-886	547	-1,016	677
Prepaid Rates	2	-38,667		-36,763	-1,904	-200	-38,467
Prepaid Levies	2	-192,009		-395,054	203,045	-1,519	-190,490
Special Levies		0		0	0	0	0
Prepaid Avonmouth/Severnside		-14,145		-13,733	-412	0	-14,145
			<b>-312,831</b>	<b>-502,510</b>	189,679	<b>-72,822</b>	-240,009
<b>NET CURRENT ASSETS</b>			<b>1,299,590</b>	<b>1,251,351</b>	48,239	<b>1,373,665</b>	-74,075
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,786,094</b>	<b>2,556,726</b>	229,368	<b>2,669,999</b>	116,095
<b>LONG TERM LIABILITIES</b>							
Finance Leases		0		-221	221	0	0
Pension scheme deficit		-1,276,000		-954,000	-322,000	-1,276,000	0
			<b>-1,276,000</b>	<b>-954,221</b>	-321,779	<b>-1,276,000</b>	0
<b>NET ASSETS</b>			<b>1,510,094</b>	<b>1,602,505</b>	-92,411	<b>1,393,999</b>	116,095
<b>FINANCED BY:</b>							
<b>CAPITAL ACCOUNT</b>			<b>666,569</b>	<b>666,569</b>	0	<b>666,569</b>	0
<b>INCOME AND EXPENDITURE ACCOUNT</b>							
Balance brought forward		572,203		523,570	48,633	523,570	48,633
Transfer to Capital Reserve		-200,000		0	-200,000	0	-200,000
Net surplus for the 8 months		22,253		1,536	20,717	48,633	-26,380
			<b>394,456</b>	<b>525,106</b>	-130,650	<b>572,203</b>	-177,747
Developers Reserve			<b>922,245</b>	<b>887,632</b>	34,613	<b>914,678</b>	7,567
Revaluation Reserve			<b>144,583</b>	<b>144,583</b>	0	<b>144,583</b>	0
Capital Reserve	3		<b>541,815</b>	<b>332,615</b>	209,200	<b>371,966</b>	169,849
Pump Station Future Depreciation Provision			<b>116,426</b>	<b>0</b>	116,426	<b>0</b>	116,426
Pension Reserve			<b>-1,276,000</b>	<b>-954,000</b>	-322,000	<b>-1,276,000</b>	0
			<b>1,510,094</b>	<b>1,602,505</b>	-92,411	<b>1,393,999</b>	116,095

## Notes

- Fixed Assets include purchases, sales and depreciation for 8 months to 30 November 2019.
  - In all cases the balance sheet has been adjusted to reflect receipts and payments made in advance of the period earned or due.
  - This Reserve is held as cash and increases by £16,667 each month.
- There is a corresponding monthly charge in the income and expenditure account.

## LOWER SEVERN (2005) INTERNAL DRAINAGE BOARD

## INCOME AND EXPENDITURE 8 MONTHS TO 30 NOVEMBER 2019

Income	Note	Actual	Budget	Variance	30 November	Variance
		£	£	£	2018	£
Levies charged to Authorities	1	839,382	839,382	0	790,108	49,274
Agricultural Rates	1	77,782	77,782	0	73,526	4,256
Rechargeable works		9,004	12,000	-2,996	12,636	-3,632
Application fees		1,150	2,000	-850	2,850	-1,700
Consultancy Fees Recharged		9,174	0	9,174	21,456	-12,282
Surplus on sale of assets		9,489	9,489	0	614	8,875
Miscellaneous Income		429	0	429	0	429
Foreign Water Grant		109,372	109,236	136	107,094	2,278
Avonmouth/Sevenside drawdowns	1	28,291	28,291	0	27,467	824
Interest		5,203	2,000	3,203	1,793	3,410
<b>Total</b>		<b>1,089,276</b>	<b>1,080,180</b>	<b>9,096</b>	<b>1,037,544</b>	<b>51,732</b>
<b>Expenditure</b>						
Payroll	2	484,069	477,486	-6,583	471,224	-12,845
Office maintenance		11,227	16,766	5,539	14,336	3,109
Maintenance	3	264,189	260,964	-3,225	244,060	-20,129
EA Levy		139,799	139,799	0	137,058	-2,741
Motor travel and subsistence	4	18,927	16,990	-1,937	20,017	1,090
Communications		3,334	3,500	166	3,353	19
Administration	5	28,536	26,304	-2,232	23,825	-4,711
Engineering Consultancy fees		35,771	50,000	14,229	36,618	847
M49 culvert consultants fees		0	0	0	0	0
Legal and professional fees		3,890	2,000	-1,890	2,880	-1,010
Audit and Accountancy fees		0	0	0	0	0
Depreciation		76,173	76,173	0	80,658	4,485
Bank charges		1,108	2,000	892	1,979	871
<b>Total</b>		<b>1,067,023</b>	<b>1,071,982</b>	<b>4,959</b>	<b>1,036,008</b>	<b>-31,015</b>
<b>Surplus for 8 months</b>		<b>22,253</b>	<b>8,198</b>	<b>14,055</b>	<b>1,536</b>	<b>20,717</b>

**Notes on Variances**

The results for 8 months show a surplus of £22,253 against a budget surplus of £8,198.

The major reasons for the variances are:-

1) In all these cases the income and expenditure has been included for the 8 months irrespective of when the monies are received or paid. The appropriate adjustments are made on the balance sheet.

2) Payroll - Increase due to annual pay award.

3) Maintenance costs analysis is as follows:

	Actual £	Budget £	Variance £	Explanation of major variances
Plant Maintenance	51,163	48,133	-3,030	Tyres, Boom Repairs, Sensor Faults
Maintenance Compensation Vehicle, Plant	0	667	667	
	57,245	56,934	-311	Diesel
Workshop Fixtures & Fittings	10,166	7,067	-3,099	Remedial Electricity works
Pump Station Electricity	8,099	10,030	1,931	
Health & Safety	4,183	4,800	617	
Capital Reserve	133,333	133,333	0	
	264,189	260,964	-3,225	

4) Administration - Increase due to long service awards.

5) Legal and Professional Fees - Increase due to Debt Recovery costs.

## Lower Severn (2005) Internal Drainage Board

2019/20

## CASH FLOW

	Note	2019										2020		
		Mar £ 000's	Apr £ 000's	May £ 000's	Jun £ 000's	Jul £ 000's	Aug £ 000's	Sep £ 000's	Oct £ 000's	Nov £ 000's	Dec £ 000's	Jan £ 000's	Feb £ 000's	Mar £ 000's
<b>NatWest No 1 A/c</b>			actual	actual	actual	actual	actual	actual	actual	actual	forecast	forecast	forecast	forecast
<b>Balance b/f</b>			50	138	98	91	74	60	56	49	135	64	38	64
Other income	3		4	0	11	1	0	0	1	3	1	1	1	1
Plant Sales			16	0	0	0	0	0	0	0	0	0	0	0
VAT			5	0	23	11	8	10	23	6	3	3	3	3
Levies	1		20	612	7	0	0	0	0	284	334	0	0	0
Rates	2		63	26	7	12	2	1	0	0	0	0	0	0
<b>sub total</b>			<b>158</b>	<b>776</b>	<b>146</b>	<b>115</b>	<b>84</b>	<b>71</b>	<b>80</b>	<b>342</b>	<b>473</b>	<b>68</b>	<b>42</b>	<b>68</b>
Expenditure	3		-33	-30	-37	-43	-31	-54	-38	-32	-39	-44	-48	-49
Plant			-111	0	0	0	0	0	0	0	0	0	0	0
Pump Expenditure			-6	-1	-3	-22	-13	-21	-91	-15	-15	-15	-20	-20
EA Levy			0	-12	0	-11	0	0	-12	0	0	-11	0	0
Transfer to No. 2 A/c for Salaries			-55	-35	-65	-65	-65	-65	-80	-60	-55	-60	-60	-60
Net transfers	3		185	-600	50	100	85	125	190	-100	-300	100	150	100
<b>sub total</b>			<b>-20</b>	<b>-678</b>	<b>-55</b>	<b>-41</b>	<b>-24</b>	<b>-15</b>	<b>-31</b>	<b>-207</b>	<b>-409</b>	<b>-30</b>	<b>22</b>	<b>-29</b>
<b>Balance c/f</b>			<b>50</b>	<b>138</b>	<b>98</b>	<b>91</b>	<b>74</b>	<b>60</b>	<b>49</b>	<b>135</b>	<b>64</b>	<b>38</b>	<b>64</b>	<b>39</b>
<b>Other balances</b>														
<b>NatWest</b>														
No 2 Account			38	38	18	25	31	35	32	41	36	30	30	30
Direct Reserve	4		765	280	880	580	480	395	270	80	180	280	180	130
Deposit	5		100	400	400	651	651	652	652	652	653	853	853	753
<b>Lloyds Deposit</b>	6		401	401	401	401	402	402	402	403	403	403	403	403
<b>Total</b>			<b>1,304</b>	<b>1,119</b>	<b>1,699</b>	<b>1,657</b>	<b>1,564</b>	<b>1,484</b>	<b>1,356</b>	<b>1,176</b>	<b>1,272</b>	<b>1,566</b>	<b>1,466</b>	<b>1,216</b>
<b>All LSIDB balances</b>			<b>1,354</b>	<b>1,257</b>	<b>1,797</b>	<b>1,748</b>	<b>1,638</b>	<b>1,544</b>	<b>1,412</b>	<b>1,225</b>	<b>1,407</b>	<b>1,630</b>	<b>1,504</b>	<b>1,255</b>

The Capital reserve as at 31/03/2019 is £371,966. There are transfers to this reserve of £400,000 in 2019/20.

The forecast spend in year is £170,218. Forecast Capital Reserve at 31/03/2020 is £601,748.

Capital Reserve as at 30/11/2019 is £541,815.

1. Levies received May and November
2. Rates received in May
3. Income and Expenditure as per Budget profile.
4. Direct Reserve - instant access earns 0.2% interest
5. Deposit Account - 35 Day Notice earns 0.75% interest
6. Deposit Account - 32 Day Notice earns 0.75% interest



## Lower Severn (2005) Internal Drainage Board

## Reconciliation of cash as per the Balance Sheet and the Cash Flow Statement

	£	£	
<b>Balance Sheet as at 30 November 2019</b>			
Cash at bank and in hand	351,213		
Short term Deposits	1,055,675		
Less Petty Cash	234		
Cash at Bank	<u>1,406,654</u>		
<b>LSIDB Working Cash</b>	596,529		535
<b>Capital Reserve</b>	541,815		602
<b>Developers Reserve</b>	268,310		118
	<u>1,406,654</u>		<u>1,255</u>

## Investments

## As at 30 November 2019

	£
Capital	
Amount through Smith & Williamson (net)	500,000
Market value	<u>644,416</u>
<b>Change in value</b>	144,416
Income	<u>9,519</u>
<b>Total return</b>	<u>153,935</u>
<b>Portfolio return since 31 December 2018</b>	<b>16.98%</b>
Note: Market Index Movements	
MSCI WMA Balanced NR	14.77%
MSCI World NR	22.05%

## Developers Funds as at 30 November 2019

	£
Developers Reserve as per Balance Sheet	<u>922,245</u>
Funds held as:	
Investments	653,935
Cash held at Bank	<u>268,310</u>
	<u>922,245</u>

## Lower Severn (2005) Internal Drainage Board

## CASH FLOW

2020/21

	Note	2020										2021		
		Mar £ 000's	Apr £ 000's	May £ 000's	Jun £ 000's	Jul £ 000's	Aug £ 000's	Sep £ 000's	Oct £ 000's	Nov £ 000's	Dec £ 000's	Jan £ 000's	Feb £ 000's	Mar £ 000's
<b>NatWest No. 1 A/c</b>		forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast
<b>Balance b/f</b>			39	21	47	38	49	54	46	10	43	72	32	62
Other income	3		2	2	2	3	2	3	2	3	2	3	2	3
Plant Sales			0	0	25	0	0	0	0	0	0	0	0	0
VAT			5	10	27	67	23	23	9	9	15	23	41	14
Levies	1		0	661	0	0	0	0	0	640	0	0	0	0
Rates	2		0	120	0	0	0	0	0	0	0	0	0	0
<b>sub total</b>			<b>46</b>	<b>814</b>	<b>100</b>	<b>109</b>	<b>74</b>	<b>81</b>	<b>57</b>	<b>662</b>	<b>60</b>	<b>97</b>	<b>75</b>	<b>79</b>
Expenditure	3		-34	-34	-34	-34	-34	-34	-34	-34	-34	-34	-34	-34
Plant			0	-10	-254	0	0	0	0	0	0	0	0	0
Pump Expenditure			-25	-120	-120	-110	-110	-25	-25	-60	-100	-216	-25	-24
EA Levy			-12	0	0	-12	0	-13	0	0	0	-12	0	0
Salaries (paid via No.2 A/c)			-54	-54	-54	-54	-75	-75	-75	-75	-54	-54	-54	-54
Net transfers	3		100	-550	400	150	200	100	100	-450	200	250	100	100
<b>sub total</b>			<b>-25</b>	<b>-767</b>	<b>-62</b>	<b>-60</b>	<b>-20</b>	<b>-35</b>	<b>-48</b>	<b>-620</b>	<b>12</b>	<b>-66</b>	<b>-13</b>	<b>-12</b>
<b>Balance c/f</b>		<b>39</b>	<b>21</b>	<b>47</b>	<b>38</b>	<b>49</b>	<b>54</b>	<b>46</b>	<b>10</b>	<b>43</b>	<b>72</b>	<b>32</b>	<b>62</b>	<b>67</b>
<b>Other balances</b>														
<b>NatWest</b>														
No 2 Account		30	30	30	30	30	30	30	30	30	30	30	30	30
Bonus Saver	4	130	132	682	282	132	132	232	234	384	184	134	234	134
Deposit Account	5	653	551	551	551	551	351	151	151	451	451	251	251	251
Lloyds Deposit	6	403	403	403	403	403	403	403	301	301	301	301	101	101
<b>Total</b>		<b>1,216</b>	<b>1,116</b>	<b>1,666</b>	<b>1,266</b>	<b>1,116</b>	<b>916</b>	<b>816</b>	<b>716</b>	<b>1,166</b>	<b>966</b>	<b>716</b>	<b>616</b>	<b>516</b>
<b>All LSIDB balances</b>		<b>1,255</b>	<b>1,137</b>	<b>1,713</b>	<b>1,304</b>	<b>1,165</b>	<b>970</b>	<b>862</b>	<b>726</b>	<b>1,209</b>	<b>1,038</b>	<b>748</b>	<b>678</b>	<b>583</b>
<b>LSIDB Working Cash</b>		<b>535</b>	<b>419</b>	<b>1,076</b>	<b>749</b>	<b>682</b>	<b>604</b>	<b>498</b>	<b>363</b>	<b>877</b>	<b>771</b>	<b>642</b>	<b>574</b>	<b>481</b>
<b>Capital Reserve</b>		<b>602</b>	<b>600</b>	<b>519</b>	<b>437</b>	<b>365</b>	<b>292</b>	<b>290</b>	<b>287</b>	<b>256</b>	<b>192</b>	<b>30</b>	<b>28</b>	<b>27</b>
<b>Developer Reserve</b>		<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>
		<b>1,255</b>	<b>1,137</b>	<b>1,713</b>	<b>1,304</b>	<b>1,165</b>	<b>970</b>	<b>862</b>	<b>726</b>	<b>1,209</b>	<b>1,038</b>	<b>748</b>	<b>678</b>	<b>583</b>

1. Levies received May and November

2. Rates received in May

3. Income and Expenditure as per Budget profile.

4. Direct Bonus Saver earns 0.2% interest

5. Deposit Account - 35 Day Notice earns 0.75% interest

6. Deposit Account - 32 Day Notice earns 0.75% interest

## Reconciliation to Annual Budget 2020/21

	£000's	£000's
<b>Cash Received</b>	1,742	<b>Closing Cash</b> 583
<b>Cash Spent</b>	<u>-2,414</u>	<b>Opening Cash</b> <u>-1,255</u>
Net Cash Movement	-672	-672
<b>Adjust</b>		
<b>Plant and Vehicles</b>		
Purchases	220	
Sales	-25	
P&L non cash - Book Profit on	<u>14</u>	
	209	
<b>Pump Stations</b>		
Purchases	799	
P&L Non cash - Provision	<u>-225</u>	
	574	
<b>Avonmouth/Sevenside</b>		
Purchases	0	
Income		
P&L Non cash - Income	<u>44</u>	
	44	
<b>Depreciation</b>		
P&L Non cash - Provision	-143	
	<u>12</u>	
	<u>11</u>	
<b>Budget 2020/21</b>		
Difference	1	

Payments to be **Noted****November 2019**

<u>Supplier</u>	<u>Details</u>	<u>Amount Paid this Period</u>
Orchard Computer Services	Quarterly Maintenance Cover	389.00
Holt JCB Ltd	Parts for 500 hour service	400.84
Tallis Amos Group Ltd	Alternator for AU11 HCH	418.84
Globe Hotel	Overnight accomodation for LR - DRS User Group,	79.00
Chartered Institution of Water & Environmental	Annual Membership for JT	142.00
Chartered Institution of Water & Environmental	Annual Membership for JD	142.00
Molson Equipment Services Ltd	Filters for WU16 TZM	67.01
Hydroscand Ltd	2 x hose assemblies for WU16 TZM	87.24
Hydroscand Ltd	Flat face carrier for VX65 HTA	85.37
Hydroscand Ltd	Flat face probe for VX65 HTA	52.04
Hydroscand Ltd	Hose assembly for VX54 HTA	190.27
K J Conner & Son	Carpet cleaning for 2 x downstairs offices	198.00
DVLA	Licence for VN62 RPY	260.00
DVLA	Credit card fee	2.50
HYDRA ENGINEERING SERVICES LTD	Ram re-seal on VX65 HTA	388.80
Konica Minolta Business Solutions (UK) Ltd	Quarterly Photocopier Hire	83.88
Konica Minolta Business Solutions (UK) Ltd	Quarterly Copy Charge	92.26
HM Land Registry	Land Registry Search	6.00
Pitney Bowes Ltd	Franking Machine Rental for Oct	15.54
Certas Energy UK Ltd	2000 litres Derv	2,433.36
RS COMPONENTS LTD	Spare Bulbs	8.96
LISTER WILDER LTD	PTO Yoke & U Joints for Bomford Mower	104.80
Holt JCB Ltd	Service Agreement 25/04/19 - 24/10/19	642.40
Mr W J Cornock	J Cornock - Mileages for 24/10/19	5.40
Rose Hewlett	R Hewlett - Mileages for 24/10/19	11.25
HYSLOP MR R	R Hyslop - Mileages for 24/10/19	22.95
LITTLETON MR G	G Littleton - Mileages for 24/10/19	16.20
Mr G Simms	G Simms - Mileages for 24/10/19	8.55
The Gables Hotel	Room hire & refreshments for 24/10/19	115.00
K J Conner & Son	Cleaning for Oct	276.00
CROMWELL GROUP HOLDINGS LTD	VariousTrousers	39.91
CROMWELL GROUP HOLDINGS LTD	Assort Trousers & Hi-viz jackets	487.18
CROMWELL GROUP HOLDINGS LTD	Hinges	47.23
Miles Tyre & Exhaust Services	Wheelbarrow tyre & tube	24.24
Demon Tweaks	Silicone hose for VX65 HTA	24.25
TESCO	Fuel for WP18 GXY	80.29
Claas Western Ltd	Rear window for WX14 LGO	635.56
NATWEST	Card Fee for AT	35.00
NATWEST	Card Fee for JD	35.00
NATWEST	Card Fee for JT	35.00
NATWEST	Card Fee for PD	35.00
GAP SUPPLIES	Cement, Sand, Con Mix, 10mm to Dust	1,543.45
Motion Consultants Ltd	Avonmouth Consultancy Advice for Sep	2,304.00
Motion Consultants Ltd	Marshfield P/S Eel Regs Design	" " " " " 2,022.24
Motion Consultants Ltd	Lapperditch P/S Eel Regs Design	" " " " " 2,022.24
Motion Consultants Ltd	Wicks Green P/S Eel Regs Design	" " " " " 2,022.24
Motion Consultants Ltd	Oldbury P/S Eel Regs Design	" " " " " 2,022.26
Motion Consultants Ltd	Elmore Back P/S Eel Regs Modifications	" " " " " 4,800.94
Motion Consultants Ltd	Saul P/S Contract Management	" " " " " 2,352.00
CROMWELL GROUP HOLDINGS LTD	Welding Rods. Black Tape	245.77
FILTRATION LTD	Filters for Gas Oil Tank	40.03
Smiths (Gloucester) Ltd	Waste Management Services for Oct	35.78
Thomas Silvey Ltd	7000 litres Gas Oil	4,632.60
Moorepay Ltd	Payroll costs for Oct	141.72
The Red Lion	Lunch for Arlingham Visit	66.80
Plan Communications Ltd	Mobile phones bill	259.95
PW & DP Round & Son	Elmore Back Pump Attendant Fees 2018/19 & 2019/20	1,247.40
ZEN INTERNET LTD	Monthly Internet Charge	46.50
Barcan & Kirby	Debt Recovery	638.40
Claas Western Ltd	Long Life Grease	502.20

**Invoice FYI**

## Payments to be Noted

## November 2019

<u>Supplier</u>	<u>Details</u>	<u>Amount Paid this Period</u>
ALLCAP LTD	Nuts & bolts for VX54 HVB	46.61
ALLCAP LTD	Nuts & bolts for VX54 HTA	46.61
ALLCAP LTD	Nuts & bolts for AU11 HCH	46.60
M J FEWS LTD	Air filter for VN62 RPY	55.24
SWADA	Swada meeting lunch for 3 x delegates	36.00
RIDDLE MR M	Chairmans Honorarium for 2019/20	3,890.00
Mr C.JN Williams	C Williams - Mileages for 06/11/19	19.80
Mr W J Cornock	J Cornock - Mileages for 06/11/19	5.40
LITTLETON MR G	G Littleton - Mileages for 06/11/19	16.20
Mr R Thatcher	R Thatcher - Mileages for 06/11/19	31.50
Mr G Simms	G Simms - Mileages for 06/11/19	8.55
HORE MR J	J Hore - Mileages for 06/11/19	9.00
ClIr Fi Hance	F Hance - Mileages for 06/11/19	14.40
HYSLOP MR R	R Hyslop - Mileages for 06/11/19	22.95
ClIr M Williams	M Williams - Mileages for 06/11/19	25.20
Rose Hewlett	R Hewlett - Mileages for 06/11/19	11.25
Mr J Nichols	J Nichols - Mileages for 06/11/19	5.40
Mr I Ractliffe	I Ractliffe - Mileages for 06/11/19	18.90
ClIr Bronwen Behan	B Behan - Mileages for 06/11/19	26.10
Mary Sykes	M Sykes - Mileages for 06/11/19	18.90
Mr P Burford	P Burford - Mileages for 06/11/19	27.00
Mr R Godwin	R Godwin - Mileages for 06/11/19	15.30
Citation Ltd	Legal Fees	309.00
SOUTH GLOUCESTERSHIRE COUNCIL	Business Rates	749.00
Cadcorp	Annual Map Editor Maintenance (01/12/19 - 30/11/20)	618.00
Mole Country Stores	Gate plates, hooks, catches, wire	133.49
The Gables Hotel	Room hire, refreshments & lunch for 06/11/19	35.00
MERRETT D C	Transportation of WU16 TZM	120.00
Severn Controls Ltd (Rewinds Division)	Fault with Oldbury P/S	876.60
LISTER WILDER LTD	Assort shackles	19.97
Cablestream Ltd	Office phone line rental & calls	88.06
Ford Fuel Oils	Assort Oils & Lubricants	959.10
Corona Energy	Office Electricity 01/10/19 - 31/10/19	351.59
Corona Energy	Saul P/S Electricity 01/10/19 - 31/10/19	24.93
Corona Energy	Oldbury P/S Electricity 01/10/19 - 31/10/19	1,119.72
Corona Energy	Elmore Back P/S Electricity 01/10/19 - 31/10/19	462.89
Corona Energy	Lapperditch P/S Electricity 01/10/19 - 31/10/19	271.14
Corona Energy	Wicks Green P/S Electricity 01/10/19 - 31/10/19	1,521.50
Corona Energy	Marshfield P/S Electricity 01/10/19 - 31/10/19	415.75
BRITISH TELECOM	Quarterly bill for 2nd phone line	45.47
Mole Country Stores	Water Trough	24.90
		<u>47,713.66</u>

Please note that the amounts shown above include Vat where applicable

Amount Paid this Period	47,713.66
Gables Credit	(35.00)
JCB Credit	(400.84)
Mole Country Credit	(24.90)
<b>Amount Paid this Period (Supplier Invoices)</b>	<b>47,252.92</b>

## Bank Payments for November 2019

NatWest	Bankline Charge & Bank Charges	63.97
	<b>Amount Paid this Period (Bank Payments)</b>	<b>63.97</b>

**Total Amount Paid this Period**  
**£47,316.89**

## Payments to be Noted

December 2019

<u>Supplier</u>	<u>Details</u>	<u>Amount Paid this Period</u>
HYDRA ENGINEERING SERVICES LTD	Awaiting Credit (Charged on old & new system)	369.60
HYDRA ENGINEERING SERVICES LTD	Awaiting Credit (Charged on old & new system)	369.60
Honey Brothers Ltd	Fibreglass replacement screwfit pole & pole ends	189.48
Honey Brothers Ltd	HB Glassfibre Park Screwfit Pole Set	299.94
LEES MEND A SHOE	Keys cut for padlocks	34.00
The Gables Hotel	Room hire, refreshments & lunch for 06/11/19	329.00
Orchard Computer Services	Quarterly Maintenance Cover	389.00
Thornbury Motors	Petrol for chainsaws	46.47
TESCO	Water for office	8.40
Water Environment Ltd	Plots M and N Modelling - Final Invoice	<b>Invoice FYI</b> 5,055.60
MERRETT D C	Transportation of WX12 CWL	240.00
BBL BATTERIES	Battery for WX08 OSY	94.20
Hydroscand Ltd	Hose assembly for VX65 HTA	56.54
Batsford Timber Ltd	Assort stakes, rails, gates & barbed wire	4,361.37
Pitney Bowes Ltd	Franking machine hire for Nov	15.54
Nisbets	Water Boiler for Kitchen	311.98
K J Conner & Son	Cleaning for November	276.00
CROMWELL GROUP HOLDINGS LTD	Assort gloves	26.88
CROMWELL GROUP HOLDINGS LTD	Assort nails & screws	268.12
CROMWELL GROUP HOLDINGS LTD	Assort gloves	87.60
TAILORMADE OFFICE SUP.LTD	Logitech Mouse x 2	20.09
TAILORMADE OFFICE SUP.LTD	Binding Combs	7.38
TAILORMADE OFFICE SUP.LTD	Crown Sheets, Notebooks & Diary	71.14
G R Tuck	Lengths of steel	40.81
Avon Hydraulics (UK) Ltd	Hose assembly for Ridding Bucket - AU11 HCH	48.00
Avon Hydraulics (UK) Ltd	Hose assembly for Ridding Bucket - WX12 CWL	48.00
Avon Hydraulics (UK) Ltd	Hose assembly for Ridding Bucket - WO14 )EY	48.00
Avon Hydraulics (UK) Ltd	Hose assembly for Ridding Bucket - VX65 HTA	48.00
Avon Hydraulics (UK) Ltd	Hose assembly for WX12 CWL	72.00
Avon Hydraulics (UK) Ltd	Spare Parts for stock	204.00
Avon Hydraulics (UK) Ltd	2 x Hose assemblies for WX12 CWL	144.00
LISTER WILDER LTD	Assort Chainsaw Gloves	99.00
LISTER WILDER LTD	Chainsaw Helmet	36.91
Severn Controls Ltd (Rewinds Division)	Attending fault on Oldbury P/S	587.40
Moorepay Ltd	Payroll costs for Nov	141.72
Bristol Angling Centre	Tide Timetable for 2020	45.50
Thornbury Motors	Petrol for Chainsaws	23.12
Avon Turf Contractors	Turf	24.00
FILTRATION LTD	Filters for Yard Fuel Pump	100.08
FILTRATION LTD	Filters for Fuel Bowser	69.98
FILTRATION LTD	Filters for VX65 HVB	72.89
FILTRATION LTD	Filters for OU07 JXX	78.94
FILTRATION LTD	Filters for WX12 CWL	153.78
Motion Consultants Ltd	Consultancy services for Avonmouth - Oct 19	<b>Invoice FYI</b> 2,496.00
Avon Fire Systems Ltd	Replacement emergency lights	300.00
Smiths (Gloucester) Ltd	Waste management services for Nov 19	35.78
ZEN INTERNET LTD	Monthly Internet Charge	46.50
ClIr Bronwen Behan	B Behan - Mileages for 04/12/19	26.10
Mrs F Collins	F Collins - Mileages for 04/12/19	26.10
Mr K Withers	K Withers - Mileages for 04/12/19	13.50
Plan Communications Ltd	Monthly mobile phone bill	258.00
SAGE UK LTD	Annual Sage Cover 01/12/19 - 30/11/20	2,439.36
Mole Country Stores	Water Trough	83.94
Mole Country Stores	Shovels & Drags	94.20
Mole Country Stores	Brush	7.79
CROMWELL GROUP HOLDINGS LTD	Lamp, Chisel, Tape, Assort Files	137.44
Citation Ltd	Legal Fees	315.52
SOUTH GLOUCESTERSHIRE COUNCIL	Business Rates	749.00
MERRETT D C	Transportation of WU16 TZM	180.00
Hawkins Of Thornbury	Assort Fuses	4.55

Payments to be **Noted****December 2019**

<u>Supplier</u>	<u>Details</u>	<u>Amount Paid this Period</u>
Motion Consultants Ltd	Marshfield Eel Friendly Pump Design - Oct 19	<b>Invoices FYI</b> 2,184.00
Motion Consultants Ltd	Lapperditch Eel Friendly Pump Design - Oct 19	" " " " " 2,184.00
Motion Consultants Ltd	Wicks green Eel Friendly Pump Design - Oct 19	" " " " " 2,184.00
Motion Consultants Ltd	Oldbury Eel Friendly Pump Design - Oct 19	" " " " " 2,184.00
Motion Consultants Ltd	Elmore Back Eel Friendly Pump Design - Oct 19	" " " " " 5,760.00
The Gables Hotel	Room hire & refreshments for 04/12/19	102.50
MERRETT D C	Transportation of WO14 OEY	180.00
Cablestream Ltd	Office phone line rental & calls	81.36
Mr W J Cornock	J Cornock - Mileages for 11/12/19	5.40
Mr CJN Williams	C Williams - Mileages for 11/12/19	19.80
Mary Sykes	M Sykes - Mileages for 11/12/19	18.90
LITTLETON MR G	G Littleton - Mileages for 11/12/19	16.20
HORE MR J	J Hore - Mileages for 11/12/19	10.80
Orchard Computer Services	Annual Firewall & Eset Anti-Virus Protection	850.80
Mr G Simms	G Simms - Mileages for 11/12/19	8.55
Corona Energy	Elmore Back Electricity 01/11/19 - 30/11/19	313.99
Corona Energy	Office Electricity 01/11/19 - 30/11/19	1,691.84
Corona Energy	Saul Electricity 01/11/19 - 30/11/19	76.25
Corona Energy	Oldbury P/S Electricity 01/11/19 - 30/11/19	475.57
Corona Energy	Lapperditch Electricity 01/11/19 - 30/11/19	377.54
Corona Energy	Wicks Green Electricity 01/11/19 - 30/11/19	2,023.39
Corona Energy	Marshfield Electricity 01/11/19 - 30/11/19	720.84
		<u>43,697.57</u>

Please note that the amounts shown above include Vat where applicable

Amount Paid this Period	43,697.57
Hydra Engineering Services Credit	<u>(739.20)</u>
<b>Amount Paid this Period (Supplier Invoices)</b>	<b>42,958.37</b>

**Bank Payments for December 2019**

NatWest	Bankline Charge & Bank Charges	<u>63.67</u>
	<b>Amount Paid this Period (Bank Payments)</b>	<b>63.67</b>

**Total Amount Paid this Period**  
**£43,022.04**

**Payments to be Noted November 2019 - December 2019**

Nov 19	47,316.89
Dec 19	43,022.04
<b>Total</b>	<b>£90,338.93</b>

No 2 Account

Lower Severn (2005) Internal Drainage **Board**  
**Payments to be Noted**

Page: 1

Date From : 01/11/2019

**November 2019 - December 2019**

Date To : 31/12/2019

**Payroll Reports FYI**

No	Type	Date	N/C	Ref	Details	Net Amount	Tax Amount	Gross Amount	Bank Rec. B Date
84633	BP	15/11/2019	2231	D/D	<b>Nov 19</b> Peoples Pension Cont - Oct 19	1,397.17	0.00	1,397.17	R 30/11/2019
84634	BP	19/11/2019	2230	D/D	Glos CC - Pension Cont for Oct	15,277.73	0.00	15,277.73	R 30/11/2019
84635	BP	22/11/2019	2210	D/D	HMRC - Liability for Oct 19	16,855.13	0.00	16,855.13	R 30/11/2019
84636	BP	28/11/2019	2220	D/D	LSIDB Salary for Nov 19	31,695.06	0.00	31,695.06	R 30/11/2019
84637	BP	28/11/2019	2211	D/D	GMB - Union Cont for Nov 19	28.28	0.00	<u>28.28</u>	R <u>30/11/2019</u>
84872	BP	16/12/2019	2231	D/D	<b>Dec 19</b> Peoples Pension Cont - Nov 19	1,517.83	0.00	1,517.83	R 31/12/2019
84873	BP	19/12/2019	2230	D/D	Glos CC - Pension Cont for Nov	14,096.26	0.00	14,096.26	R 31/12/2019
84874	BP	20/12/2019	2210	D/D	HMRC - Liability for Nov 19	14,204.00	0.00	14,204.00	R 31/12/2019
84875	BP	20/12/2019	2220	D/D	LSIDB Salary for Dec 19	29,467.94	0.00	29,467.94	R 31/12/2019
84876	BP	20/12/2019	2211	D/D	GMB - Union Cont for Dec 19	28.28	0.00	28.28	R 31/12/2019
						<u>124,567.68</u>	<u>0.00</u>	<u>124,567.68</u>	
						<u>124,567.68</u>	<u>0.00</u>	<u>124,567.68</u>	



## Petty Cash

Lower Severn (2005) Internal **Drainage Board**  
**Payments to be Noted**

Page: 1

Date From: 01/11/2019  
Date To: 31/12/2019**November 2019 - December 2019**

No	Type	Date	Ref	Details	Net £	Tax £	Gross £	B	Bank Rec. Date	
84570	CP	04/11/2019	7436	Tesco - Coffee, Tea, Sugar	<b>Nov 19</b> 24.81	0.00	24.81	R	30/11/2019	
84571	CP	11/11/2019	7437	Tesco - Milk	1.09	0.00	1.09	R	30/11/2019	
84572	CP	13/11/2019	7438	Train travel for JD - Ada	39.70	0.00	39.70	R	30/11/2019	
84573	CP	13/11/2019	7439	Car Parking for KW - Ada	7.25	1.45	8.70	R	30/11/2019	
84574	CP	18/11/2019	7440	Tesco - Milk	1.09	0.00	1.09	R	30/11/2019	
84575	CP	21/11/2019	7441	Calendars	2.97	0.59	3.56	R	30/11/2019	
84576	CP	25/11/2019	7442	Tescos - 2 x Milks	2.18	0.00	<u>2.18</u>	R	<u>30/11/2019</u>	
84880	CP	02/12/2019	7443	Tescos - 2 x Milks	<b>Dec 19</b> 2.18	0.00	2.18	R	31/12/2019	
84881	CP	02/12/2019	7443	Card for LR	1.67	0.33	2.00	R	31/12/2019	
84882	CP	03/12/2019	7444	Postage	5.70	0.00	5.70	R	31/12/2019	
84883	CP	09/12/2019	7445	Tescos - 2 x Milks	2.18	0.00	2.18	R	31/12/2019	
84884	CP	18/12/2019	7446	Milk & Teabags	8.19	0.00	8.19	R	31/12/2019	
84885	CP	18/12/2019	7446	Card for AT & Paracetamols	1.92	0.38	2.30	R	31/12/2019	
Totals					£	<u>100.93</u>	<u>2.75</u>	<u>103.68</u>		

## Transfers Between Accounts November 2019 - December 2019

Bank	NominalRecord.AccountName	Type	Date	Journal	TransactionNominal.Details	Amount
1200	NAT WEST ACCOUNT NO 1:	JC	08/11/2019	J1418	Tsf from No1 acc to No2 acc Re : Wages	-60,000.00
1200	NAT WEST ACCOUNT NO 1:	JC	08/11/2019	J1419	Tsf from No1 Acc to Direct Res	-100,000.00
1200	NAT WEST ACCOUNT NO 1:	JC	20/11/2019	J1423	Tsf from No1 Acc to Petty Cash	-100.00
1200	NAT WEST ACCOUNT NO 1:	JD	06/12/2019	J1428	Tsf from 35 day Acc to No1 Acc (S&M invest)	150,000.00
1200	NAT WEST ACCOUNT NO 1:	JC	11/12/2019	J1429	Tsf from No1 Acc to S&W (Chq 010921)	-150,000.00
1200	NAT WEST ACCOUNT NO 1:	JC	12/12/2019	J1430	Tsf from No1 Acc to No2 Acc (Re Wages)	-55,000.00
1200	NAT WEST ACCOUNT NO 1:	JC	12/12/2019	J1431	Tsf from No1 Acc to Dir Res	-100,000.00
1200	NAT WEST ACCOUNT NO 1:	JC	12/12/2019	J1432	Tsf from No1 Acc to 35 Day Acc	-200,000.00
1201	NAT WEST ACCOUNT NO 2:	JD	08/11/2019	J1418	Tsf from No1 acc to No2 acc Re : Wages	60,000.00
1201	NAT WEST ACCOUNT NO 2:	JD	12/12/2019	J1430	Tsf from No1 Acc to No2 Acc (Re Wages)	55,000.00
1230	PETTY CASH	JD	20/11/2019	J1423	Tsf from No1 Acc to Petty Cash	100.00
1257	Nat West Direct Reserve Acc	JD	08/11/2019	J1419	Tsf from No1 Acc to Direct Res	100,000.00
1257	Nat West Direct Reserve Acc	JD	12/12/2019	J1431	Tsf from No1 Acc to Dir Res	100,000.00
1258	Smith & Williamson	JD	11/12/2019	J1429	Tsf from No1 Acc to S&W (Chq 010921)	150,000.00
1261	Nat West 35 Day Notice :	JC	06/12/2019	J1428	Tsf from 35 day Acc to No1 Acc (S&M invest)	-150,000.00
1261	Nat West 35 Day Notice :	JD	12/12/2019	J1432	Tsf from No1 Acc to 35 Day Acc	200,000.00